

**Income and Expenditure Account**

	<u>Year To 31 Mar 08</u>		<u>Year To 31 Mar 07</u>	
	£	£	£	£
Income:				
Lottery Grants		9,820.00		-
SGC Grants		4,898.93		1,473.96
BSTC Grants		468.75		-
Donations		142.05		99.50
Interest Income		<u>57.27</u>		<u>0.13</u>
		15,387.00		1,573.59
Expenditure:				
Room Rental Expenses	90.00		55.30	
Depreciation Expenses	102.32		8.98	
Work Day & Event Expenses	246.00		619.00	
Postage Expenses	1.25		-	
BTCV Expenses	35.00		35.00	
Website Expenses	79.99		-	
Path Improvements Expenses	940.00		-	
Nature & Orienteering Trail Expenses	392.60		-	
Community Wildflower Planting	293.14		-	
Education Material Expenses	50.00		-	
Events with an Ecologist Expenses	211.50		-	
Guided Walks Expenses	410.00		-	
Promotional Materials Expenses	256.74		-	
Display Boards Expenses	-		-	
Tools Expenses	883.83		-	
Provision For Tool Shed Expenses	(854.96)		854.96	
Provision For Remaining Breathing Spaces Costs	11,035.12		-	
Other Expenses	468.75		50.60	
		<u>(14,641.28)</u>		<u>(1,623.84)</u>
Excess/(Shortfall) of Income Over Expenditure		<u>£ 745.72</u>		<u>(£ 50.25)</u>

Steven Callow
Treasurer

April 2008

**Balance Sheet**

	31 Mar 08			31 Mar 07		
	£	£	£	£	£	£
Fixed Assets:						
Fixed Assets			938.22			17.97
Depreciation Reserve			(120.29)			(17.97)
			<u>817.93</u>			<u>0.00</u>
Current Assets:						
Debtors		4,652.93			2.00	
Current Account	967.50			1,158.13		
Savings Account	<u>7,053.89</u>			<u>-</u>		
Total of Bank Accounts		<u>8,021.39</u>			<u>1,158.13</u>	
Total Current Assets		<u>12,674.32</u>			<u>1,160.13</u>	
Less: Current Liabilities						
Creditors	(1,469.64)			(63.40)		
Provision For Breathing Spaces Costs	(11,035.12)			-		
Provision For Tool Shed	<u>-</u>			<u>(854.96)</u>		
Total Current Liabilities		<u>(12,504.76)</u>			<u>(918.36)</u>	
Net Current Assets			<u>169.56</u>			<u>241.77</u>
Net Assets			<u>£ 987.49</u>			<u>£ 241.77</u>
Representing:			£			£
Accumulated Fund						
Balance Brought Forward			241.77			292.02
Excess/(Shortfall) of Income Over Expenditure			<u>745.72</u>			<u>(50.25)</u>
			<u>£ 987.49</u>			<u>£ 241.77</u>



Breathing Places Grant £14,941.68

This grant was far and away the most significant item to affect the Group's funds in the year. It is being funded in different proportions from three sources: the Lottery, SGC & BSTC, and some of it hadn't been received at the year end as shown below:

	Received by 3BNCG £	Still Due to 3BNCG £	Total to 3BNCG £
Lottery Fund	9,820.00	-	9,820.00
SGC	-	4,652.93	4,652.93
BSTC	-	468.75	468.75
Total	£9,820.00	£5,121.68	£14,941.68

We are not expecting BSTC to pay its share of the grant so that amount has been written off as a bad debt in our accounts.

The terms of the grant are that it must be used to pay for particular projects and we must provide the donors with a report of the work done by 12th June 08. The amount allocated, the amount already paid out or owed by 3BNCG and that remaining to spend for each project is shown in the following table.

	Received by 3BNCG £	Still Due to 3BNCG £	Total to 3BNCG £	Paid Out by 3BNCG £	Owed by 3BNCG £	Written Off £	Remaining to Spend by 3BNCG £
Path Improvements	3,347.00	3,347.33	6,694.33	-	(940.00)	-	5,754.33
Nature/Orienteering Trail	2,947.00	982.48	3,929.48	(392.60)	-	-	3,536.88
Community Wild Flowers	529.00	-	529.00	-	(293.14)	-	235.86
Educational Material	525.00	175.00	700.00	(50.00)	-	(175.00)	475.00
Ecologist Events	176.00	58.75	234.75	-	(211.50)	-	23.25
Guided Walks	793.00	264.37	1,057.37	(410.00)	-	-	647.37
Promotional Material	469.00	-	469.00	(256.74)	-	-	212.26
Display Boards	153.00	-	153.00	-	-	-	153.00
Tools	881.00	293.75	1,174.75	(858.83)	(25.00)	(293.75)	(2.83)
Total	£9,820.00	£5,121.68	£14,941.68	(£1,968.17)	(£1,469.64)	(£468.75)	£11,035.12



Donations £142.05

Included in the donations are the following:

	£
Public donations from the 2007 Bradley Stoke Community Festival	7.24
Room hire paid by Emma for the 2007 AGM	12.60
Estimated value of rooms donated by the Ramada Grange hotel for committee meetings and the 2007 GM	90.00
Donation of John's fee from his WI speech	30.00

Web Site Expenses £79.99

The web site expenses figure is so low because it consists largely of the fee paid to the supplier providing the website domain. Robin donated all of his time and expertise in creating the web site (www.three-brooks.info) for free.

Bank Accounts £8,021.39

Since we had more cash in the bank than usual because of the grant received in the year we opened a deposit account to benefit from the higher rate or interest it offers. We earned approximately £54 interest from this account in the period.

Fixed Assets £817.93 (NBV)

Finally the tool shed arrived and became operational in the year. So the provision made in last year's accounts for the SGC grant relating to the shed (£854.96) was released and the shed and its fittings were recorded as fixed assets in this year's accounts. The shed is being depreciated at 10% p.a. (straight line).

The final cost of the tool shed was substantially more than the original grant from SGC and SGC made up the shortfall.

The purchase cost of the tools within the shed is funded by the grant (see above) and is being written off in its entirety as an expense in this year's accounts.